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## **Shareholding Pattern**

### **Zuari Industries Limited**

#### **General Information**

|   |                       |
|---|-----------------------|
| Scrip code  | 500780                |
| NSE Symbol  | ZUARIIND              |
| MSEI Symbol   | NOTLISTED             |
| ISIN  | INE217A01012          |
| Whether company is SME  | false                 |
| Class of Security   | Equity Shares         |
| Type of report  | Quarterly             |
| Quarter Ended / Half year ended/Date of Report (For Prelisting / Allotment) | 30-06-2025            |
| Shareholding pattern filed under  | Regulation 31 (1) (b) |
| Whether the listed entity is Public Sector Undertaking (PSU)?               | false                 |

**Declaration**

| Serial No. | Particular   | Yes / No | Promoter and Promoter Group | Public shareholder | Non Promoter- Non Public |
|------------|--|----------|-----------------------------|--------------------|--------------------------|
| 1          | Whether the Listed Entity has issued any partly paid up shares?                                  | false    | false                       | false              | false                    |
| 2          | Whether the Listed Entity has issued any Convertible Securities ?                                | false    | false                       | false              | false                    |
| 3          | Whether the Listed Entity has issued any Warrants ?  | false    | false                       | false              | false                    |
| 4          | Whether Listed Entity has granted any ESOPs, which are outstanding?                              | false    | false                       | false              | false                    |
| 5          | Whether the Listed Entity has any shares against which depository receipts are issued?           | false    | false                       | false              | false                    |
| 6          | Whether the Listed Entity has any shares in locked-in?   | false    | false                       | false              | false                    |
| 7          | Whether any shares held by promoters are encumbered under 'Pledge'?                              | false    | false                       |                    |                          |
| 8          | Whether any shares held by promoters are encumbered under 'Non-Disposal Undertaking'?            | false    | false                       |                    |                          |
| 9          | Whether any shares held by promoters are encumbered, other than by way of Pledge or NDU, if any? | false    | false                       |                    |                          |
| 10         | Whether company has equity shares with differential voting rights?                               | false    | false                       | false              | false                    |
| 11         | Whether the listed entity has any significant beneficial owner?                                  | true     |                             |                    |                          |

**Table I - Summary Statement holding of specified securities**

| Category<br>(I) |                                | Category of shareholder<br>(II) |          | Number of Voting Rights held in each class of securities (IX) |            |          |                         |            |          |   |         |         |  | Number of Shares Underlying Outstanding convertible securities, No. of Warrants and ESOP etc. (X) = (XA+XB+XC) |         |                                       |         |         |  |         |         |                                   |         | Number of equity shares held in dematerialized form (XVIII) |                                | Sub-categorization of shares<br>Shareholding (No. of shares) under<br>Sub-category (i) Sub-category (ii) Sub-category (iii) |         |                               |         |   |                                  |  |  |  |  |
|-----------------|--------------------------------|---------------------------------|----------|---|------------|----------|-------------------------|------------|----------|---|---------|---------|--|--|---------|---------------------------------------|---------|---------|--|---------|---------|-----------------------------------|---------|---|--------------------------------|---|---------|-------------------------------|---------|---|----------------------------------|--|--|--|--|
|                 |                                |                                 |          | No of Voting (XIV) Rights                                     |            |          | Total as a % of (A+B+C) |            |          | No. Of Shares Underlying Outstanding convertible securities(XA) |         |         | No. of Shares Underlying Outstanding Warrants (XB) |  |         | No. Of Outstanding ESO's Granted (XC) |         |         | Total No. of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI) = (XA+XB+XC) |         |         | Number of Locked in shares (XIII) |         |   | Number of Shares pledged (XIV) |   |         | Non-Disposal Undertaking (XV) |         |   | Other encumbrances, if any (XVI) |  |  |  |  |
|                 |                                |                                 |          | Class eg:X  | Class eg:Y | Total    | Class eg:X              | Class eg:Y | Total    | No. (a)   | No. (a) | No. (a) | No. (a)  | No. (a)  | No. (a) | No. (a)                               | No. (a) | No. (a) | No. (a)  | No. (a) | No. (a) | No. (a)                           | No. (a) | No. (a)   | No. (a)                        | No. (a)   | No. (a) | No. (a)                       | No. (a) |   |                                  |  |  |  |  |
| (A)             | Promoter & Promoter Group      | 18                              | 16888079 |   |            | 16888079 | 56.71                   | 16888079   | 16888079 | 56.71   |         |         |  |  |         |                                       |         |         |  |         |         |                                   |         |   |                                |   |         | 16888079                      |         |   |                                  |  |  |  |  |
| (B)             | Public                         | 30609                           | 12893105 |   |            | 12893105 | 43,29                   | 12893105   | 12893105 | 43,29   |         |         |  |  |         |                                       |         |         |  |         |         |                                   |         |   |                                |   |         | 12715636                      | 0       | 0 |                                  |  |  |  |  |
| (C)             | Non Promoter- Non Public       |                                 |          |   |            |          |                         |            |          |   |         |         |  |  |         |                                       |         |         |  |         |         |                                   |         |   |                                |   |         |                               |         |   |                                  |  |  |  |  |
| (C1)            | Shares underlying DRs          |                                 |          |   |            |          |                         |            |          |   |         |         |  |  |         |                                       |         |         |  |         |         |                                   |         |   |                                |   |         |                               |         |   |                                  |  |  |  |  |
| (C2)            | Shares held by Employee Trusts |                                 |          |   |            |          |                         |            |          |   |         |         |  |  |         |                                       |         |         |  |         |         |                                   |         |   |                                |   |         |                               |         |   |                                  |  |  |  |  |
|                 | Total                          | 30627                           | 29781184 |   |            | 29781184 | 100.00                  | 29781184   | 29781184 | 100.00  |         |         |  |  |         |                                       |         |         |  |         |         |                                   |         |   |                                |   |         | 29603715                      | 0       | 0 |                                  |  |  |  |  |

## Shareholding Pattern



| Serial No.  | Category & Name of the Shareholders (I)   | Category | Category / More than 1 percentage | Bank Name | No. of the Shareholders (III) | No. of fully paid up equity shares held (IV) | No. Of Party paid-up equity shares held (V) | No. Of shares underlying Depository Receipts (VI) | Total no. shares held (VII) = (IV)+(V)+(VI) | Shareholding as a % of total no. of shares held (VIII) (As per SCRR, 1957) (VIII) As a % of (A+B+C2) | Number of Voting Rights held in each class of securities (IX) |          |        | No. Of Outstanding ESOP Granted (X) | No. Of Outstanding Outstanding convertible securities (XA) | No. of Shares Underlying Outstanding convertible securities (XA) | No. Of Outstanding Warrants (XB) | No. of Shares pledged (XIV) | Shareholding, as a % assuming full conversion of convertible securities, as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2) | Number of Locked in shares (XIII) | Number of Shares pledged (XIV) | Non-Disposal Undertaking (XV) | Other encumbrances, if any (XVI) | Total Number of Shares encumbered (XVII) = (XIV+XV+XVI) | Number of equity shares held in dematerialized for (XVIII) | Sub-categorization of shares |   |          | Shareholder type |   |   |  |  |  |  |  |  |  |  |
|---|---|----------|-----------------------------------|-----------|-------------------------------|--|---|---|---|--|---|----------|--------|-------------------------------------|--|--|----------------------------------|-----------------------------|--|-----------------------------------|--------------------------------|-------------------------------|----------------------------------|---|--|------------------------------|---|----------|------------------|---|---|--|--|--|--|--|--|--|--|
|   |   |          |                                   |           |                               |  |   |   |   | No of Voting (XIV) Rights  |   |          |        |                                     |  |  |                                  |                             |  |                                   |                                |                               |                                  |   |  |                              |   |          |                  |   |   |  |  |  |  |  |  |  |  |
|   |   |          |                                   |           |                               |  |   |   |   | Class eg:X   | Class eg:Y  | Total    |        |                                     |  |  |                                  |                             |  |                                   |                                |                               |                                  |   |  |                              |   |          |                  |   |   |  |  |  |  |  |  |  |  |
|   | disclosed under 'Promoter and Promoter Group' category  |          |                                   |           |                               |  |   |   |   |  |   |          |        |                                     |  |  |                                  |                             |  |                                   |                                |                               |                                  |   |  |                              |   |          |                  |   |   |  |  |  |  |  |  |  |  |
| (e)   | Trusts where any person belonging to 'Promoter and Promoter Group' category is 'trustee', 'beneficiary', or 'author of the trust' |          |                                   |           |                               |  |   |   |   |  |   |          |        |                                     |  |  |                                  |                             |  |                                   |                                |                               |                                  |   |  |                              |   |          |                  |   |   |  |  |  |  |  |  |  |  |
| (f)   | Investor Education and Protection Fund (IEPF)   |          | 1                                 | 132212    |                               | 132212                                       | 0.44  | 132212  | 132212                                      | 0.44   |   |          |        |                                     |  |  |                                  | 132212                      | 0.44   |                                   |                                |                               |                                  |   |  | 132212                       | 0 | 0        | 0                |   |   |  |  |  |  |  |  |  |  |
| (g)   | Resident Individuals holding nominal share capital up to Rs. 2 lakhs  |          | 29135                             | 6456685   |                               | 6456685                                      | 21.68                                       | 6456685   | 6456685                                     | 21.68  |   |          |        |                                     |  |  |                                  | 6456685                     | 21.68  |                                   |                                |                               |                                  |   |  | 6297773                      | 0 | 0        | 0                |   |   |  |  |  |  |  |  |  |  |
| (h)   | Resident Individuals holding nominal share capital in excess of Rs. 2 lakhs   |          | 38                                | 3138209   |                               | 3138209                                      | 10.54                                       | 3138209   | 3138209                                     | 10.54  |   |          |        |                                     |  |  |                                  | 3138209                     | 10.54  |                                   |                                |                               |                                  |   |  | 3138209                      | 0 | 0        | 0                |   |   |  |  |  |  |  |  |  |  |
|   | Gaurav N Lodha  |          | 1                                 | 559474    |                               | 559474                                       | 1.88  | 559474  | 559474                                      | 1.88   |   |          |        |                                     |  |  |                                  | 559474                      | 1.88   |                                   |                                |                               |                                  |   |  | 559474                       | 0 | 0        | 0                |   |   |  |  |  |  |  |  |  |  |
|   | Dolly Khanna  |          | 1                                 | 490624    |                               | 490624                                       | 1.65  | 490624  | 490624                                      | 1.65   |   |          |        |                                     |  |  |                                  | 490624                      | 1.65   |                                   |                                |                               |                                  |   |  | 490624                       | 0 | 0        | 0                |   |   |  |  |  |  |  |  |  |  |
|   | Anusree Himanshu Shah   |          | 1                                 | 404449    |                               | 404449                                       | 1.36  | 404449  | 404449                                      | 1.36   |   |          |        |                                     |  |  |                                  | 404449                      | 1.36   |                                   |                                |                               |                                  |   |  | 404449                       | 0 | 0        | 0                |   |   |  |  |  |  |  |  |  |  |
|   | Manish Innani   |          | 1                                 | 307725    |                               | 307725                                       | 1.03  | 307725  | 307725                                      | 1.03   |   |          |        |                                     |  |  |                                  | 307725                      | 1.03   |                                   |                                |                               |                                  |   |  | 307725                       | 0 | 0        | 0                |   |   |  |  |  |  |  |  |  |  |
| (i)   | Non Resident Indians (NRIs)   |          | 495                               | 686746    |                               | 686746                                       | 2.31  | 686746  | 686746                                      | 2.31   |   |          |        |                                     |  |  |                                  | 686746                      | 2.31   |                                   |                                |                               |                                  |   |  | 686379                       | 0 | 0        | 0                |   |   |  |  |  |  |  |  |  |  |
| (j)   | Foreign Nationals   |          |                                   |           |                               |  |   |   |   |  |   |          |        |                                     |  |  |                                  |                             |  |                                   |                                |                               |                                  |   |  |                              |   |          |                  |   |   |  |  |  |  |  |  |  |  |
| (k)   | Foreign Companies   |          |                                   |           |                               |  |   |   |   |  |   |          |        |                                     |  |  |                                  |                             |  |                                   |                                |                               |                                  |   |  |                              |   |          |                  |   |   |  |  |  |  |  |  |  |  |
| (l)   | Bodies Corporate  |          | 175                               | 872163    |                               | 872163                                       | 2.93  | 872163  | 872163                                      | 2.93   |   |          |        |                                     |  |  |                                  | 872163                      | 2.93   |                                   |                                |                               |                                  |   |  | 866463                       | 0 | 0        | 0                |   |   |  |  |  |  |  |  |  |  |
| (m)   | Any Other (specify)   |          | 741                               | 901667    |                               | 901667                                       | 3.03  | 901667  | 901667                                      | 3.03   |   |          |        |                                     |  |  |                                  | 901667                      | 3.03   |                                   |                                |                               |                                  |   |  | 901617                       | 0 | 0        | 0                |   |   |  |  |  |  |  |  |  |  |
|   | Clearing Members  | Category | 43                                | 58939     |                               | 58939  | 0.20  | 58939   | 58939                                       | 0.20   |   |          |        |                                     |  |  |                                  | 58939                       | 0.20   |                                   |                                |                               |                                  |   |  | 58939                        | 0 | 0        | 0                |   |   |  |  |  |  |  |  |  |  |
|   | HUF   | Category | 678                               | 772714    |                               | 772714                                       | 2.59  | 772714  | 772714                                      | 2.59   |   |          |        |                                     |  |  |                                  | 772714                      | 2.59   |                                   |                                |                               |                                  |   |  | 772664                       | 0 | 0        | 0                |   |   |  |  |  |  |  |  |  |  |
|   | LLP   | Category | 14                                | 61764     |                               | 61764  | 0.21  | 61764   | 61764                                       | 0.21   |   |          |        |                                     |  |  |                                  | 61764                       | 0.21   |                                   |                                |                               |                                  |   |  | 61764                        | 0 | 0        | 0                |   |   |  |  |  |  |  |  |  |  |
|   | Trusts  | Category | 5                                 | 8225      |                               | 8225   | 0.03  | 8225  | 8225  | 0.03   |   |          |        |                                     |  |  |                                  | 8225                        | 0.03   |                                   |                                |                               |                                  |   |  | 8225                         | 0 | 0        | 0                |   |   |  |  |  |  |  |  |  |  |
|   | Unclaimed or Suspense or Escrow Account   | Category | 1                                 | 25        |                               | 25   | 0.00  | 25  | 25  | 0.00   |   |          |        |                                     |  |  |                                  | 25                          | 0.00   |                                   |                                |                               |                                  |   |  | 25                           | 0 | 0        | 0                |   |   |  |  |  |  |  |  |  |  |
|   | Sub-Total (B)(4)  |          |                                   | 30585     | 12187682                      |  | 12187682                                    | 40.92   | 12187682                                    | 12187682   | 40.92   |          |        |                                     |  |  |                                  | 12187682                    | 40.92  |                                   |                                |                               |                                  |   |  | 12022653                     | 0 | 0        | 0                |   |   |  |  |  |  |  |  |  |  |
|   | (B)=(B)(1)+(B)(2)+(B)(3)+(B)(4)   |          |                                   | 30609     | 12893105                      |  | 12893105                                    | 43.29   | 12893105                                    | 12893105   | 43.29   |          |        |                                     |  |  |                                  | 12893105                    | 43.29  |                                   |                                |                               |                                  |   |  | 12715636                     | 0 | 0        | 0                |   |   |  |  |  |  |  |  |  |  |
| C Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder |   |          |                                   |           |                               |  |   |   |   |  |   |          |        |                                     |  |  |                                  |                             |  |                                   |                                |                               |                                  |   |  |                              |   |          |                  |   |   |  |  |  |  |  |  |  |  |
| (1)   | Custodian/DR Holder - Name of DR Holders (If Available)   |          |                                   |           |                               |  |   |   |   |  |   |          |        |                                     |  |  |                                  |                             |  |                                   |                                |                               |                                  |   |  |                              |   |          |                  |   |   |  |  |  |  |  |  |  |  |
| (2)   | Employee Benefit Trust / Employee Welfare Trust under SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021     |          |                                   |           |                               |  |   |   |   |  |   |          |        |                                     |  |  |                                  |                             |  |                                   |                                |                               |                                  |   |  |                              |   |          |                  |   |   |  |  |  |  |  |  |  |  |
|   | Total NonPromoter- Non Public Shareholding (C)=(C)(1)+(C)(2)  |          |                                   | 30627     | 29781184                      | 0  | 0   | 29781184  | 100.00                                      | 29781184   | 0   | 29781184 | 100.00 | 0                                   | 0  | 0  | 0                                | 0                           | 0  | 0                                 | 0                              | 0                             | 0                                | 0   | 0  | 0                            | 0 | 29603715 | 0                | 0 | 0 |  |  |  |  |  |  |  |  |
|   | Total (A+B+C2)  |          |                                   | 30627     | 29781184                      |  |   | 29781184  | 100.00                                      | 29781184   |   |          |        |                                     |  |  |                                  | 29781184                    | 100.00   |                                   |                                |                               |                                  |   |  | 29603715                     | 0 | 0        | 0                |   |   |  |  |  |  |  |  |  |  |



**Table VI - Statement showing foreign ownership limits**

| <b>Particular</b>                     | <b>Approved limits(%)</b> | <b>Limits utilized(%)</b> |
|---------------------------------------|---------------------------|---------------------------|
| As on shareholding date               | 100.00                    | 29.89                     |
| As on the end of previous 1st quarter | 100.00                    | 28.33                     |
| As on the end of previous 2nd quarter | 100.00                    | 27.36                     |
| As on the end of previous 3rd quarter | 100.00                    | 27.16                     |
| As on the end of previous 4th quarter | 100.00                    | 27.31                     |