

11 June 2025

National Stock Exchange of India Ltd,
Exchange Plaza, C-1, Block-G
Bandra-Kurla Complex, Bandra (E)
Mumbai- 400 051

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

NSE Symbol: ZUARIIND

BSE Scrip Code: 500780

Subject: Issuance of Letter to unlisted 10.5% Non-Convertible Redeemable Preference Shareholders.

Dear Sir/Madam,

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation of our earlier intimation dated 27 May 2025, inter alia, regarding the redemption of unlisted 10.5% Non-Convertible Redeemable Preference Shares ("10.5% NCRPS") and the declaration of interim dividend thereon, please find attached a copy of the letter, addressed to the holders of 10.5% NCRPS informing them about the redemption of 10.5% NCRPS and declaration of Interim Dividend thereon, which is in process of dispatch through electronic mode to all those holders of 10.5% NCRPS whose email id is registered with the Company/Company's Registrar and Transfer (RTA) i.e. M/s. Zuari Finserv Limited / Depository Participant(s) ("DP") and in physical form through permitted mode(s) to the all those holders of 10.5% NCRPS whose email ids are not registered with Company/ DP/ RTA.

You are requested to kindly take the same on record.

Thanking You,
For Zuari Industries Limited

Yadvinder Goyal
Company Secretary

Encl: As stated above

Serial No.: _____

<Name>

<Address>

DP ID & Client ID/ Folio No - _____

Holding – _____

Subject- Redemption of 10.5% Non-Convertible Redeemable Preference Shares ("10.5% NCRPS") and Declaration of Interim Dividend thereon

Dear Sir/Madam,

Please note that the Board of Directors of **Zuari Industries Limited** ("the Company") at its meeting held on **Tuesday, 27 May 2025**, has, inter alia:

1. Approved the redemption of 58,52,034, unlisted, 10.5% NCRPS of Rs. 10/- each at par, aggregating to Rs. 5,85,20,340/- pursuant to the Scheme of Amalgamation between Zuari Industries Limited (Previously known as Zuari Global Limited ("ZGL")) and Gobind Sugar Mills Limited ("GSML") and their respective shareholders and creditors approved by National Company Law Tribunal, Mumbai Bench (hereinafter referred to as the "Scheme").
2. Declared Interim Dividend on the unlisted, 10.5% NCRPS, as per details below:
 - At the rate of 10.5%, i.e., Rs. 1.050/- per 10.5% NCRPS for the Financial Year 2024–25.
 - On a proportionate basis at the rate of 2.22% (approx.) i.e. Rs. 0.222/- (approx.) per 10.5% NCRPS for the period from 1 April 2025 to 16 June 2025 (i.e., up to the date of redemption).

Please further note that 16 June 2025 has been fixed as the Record Date for the purpose of determining the names of Preference Shareholders (whose names appear in the Register of Members of the Company or in the records of the Depositories as beneficial owners of the shares as on the Record Date) eligible for payment of redemption amount of 10.5% NCRPS as well as for payment of Interim Dividend on 10.5% NCRPS. The redemption amount and Interim Dividend will be paid within the statutory timeline as may be prescribed under the Companies Act, 2013.

TDS on dividend: Pursuant to the amendments made to the Income Tax Act, 1961 ("the IT Act"), the Company is required to deduct Tax at Source ("TDS") from dividend paid to the Members at prescribed rates in the IT Act. Members are also requested to complete and / or update their Residential Status, PAN, Category with their DPs or in case shares are held in physical form with the Company/ RTA by sending documents through email. Members may submit any required document as prescribed under the IT Act to claim a lower / nil withholding of tax by email to zgl.tax@adventz.com or ig.zgl@adventz.com on or before 16 June 2025.

In case you do not receive your redemption and/or dividend amount(s) due to any reason, you may approach the Company's Registrar and Transfer Agent, M/s. Zuari Finserv Limited, at their address Plot No. 2, Zamrudpur Community Centre, Kailash Colony Extension, New Delhi – 110048 or reach out via: Tel: +91-11-46474000, Email id: rta@adventz.zuarimoney.com, Website: <https://www.zuarimoney.com> for aforesaid purpose and/or for any other query.

Thanking You,
For Zuari Industries Limited

Sd/-

Yadvinder Goyal
Company Secretary